



## **PRESS RELEASE**

# **KLBC LEADS BUSINESS VISIT TO THAILAND TO STRENGTHEN TIES AND TAP INVESTMENT OPPORTUNITIES**

**Kuala Lumpur, 17 October 2009** – A 30-member delegation from the Kuala Lumpur Business Club (KLBC) met with Thailand's top leaders and key private sector organisations during their two-day business visit to Bangkok on 15 and 16 October 2009.

“Overseas business trips are a hallmark activity of the KLBC as they represent excellent avenues for our members to network with key business owners and entrepreneurs from all over the world in enhancing economic ties. Thailand has always been an important investment destination for Malaysia and this visit has definitely strengthened existing ties with our northern neighbour and given us the opportunity to showcase Malaysia's investment potential”, said KLBC president Rohana Tan Sri Mahmood.

During their business visit, KLBC delegation members paid a courtesy call on the Thailand's Honourable Prime Minister, Abhisit Vejjajiva who was accompanied by Khun Korn Chatikavanji, Finance Minister of Thailand. Members also had dinner hosted by the Governor of Bangkok, M. R. Sukhumbhand Paribatra.

In terms of private sector meetings, the delegation met with senior officials from Thailand's Charoen Popkhand Group (CP Group), Bangkok Bank and the Thai Chamber of Commerce.

“CP Group is one of Asia’s leading conglomerate with its core business being in agribusiness, retail and telecommunications markets and we had a very lively and informative discussion with them. Meeting with officials from Bangkok Bank, being Thailand’s oldest and largest bank, was another very useful forum to exchange notes on how ASEAN countries fared in the global economic crisis,” added Rohana.

The KLBC delegation included heavy weight representation from top Malaysian corporations including Khazanah Malaysia, Sime Darby, CIMB, Kuok Brothers, Media Prima, PwC Malaysia and Sapura Group among others. A Malaysian Securities Commission representative was part of the delegation.

“Since our inception in 2003, we have spearheaded business visits to Singapore, Hanoi, Jakarta, New York, Dubai, Abu Dhabi and Manila. However, this is our biggest and most powerful delegation to-date, which shows that more Malaysian companies see the value of networking and sharing information in developing Malaysia’s business intellectual capital. The KLBC visit to Bangkok turned out to be an extremely worthwhile visit,” concluded Tengku Zafrul, KLBC Deputy President.

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