

KL Composite Index

Bulls in charge still

FBMKLCI ↑ **1208.28** +7.00

Index **RSI**

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FBMKLCI INDEX

RSI - Relative Strength Index

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Range **01/02/02** - **09/11/09** Upper **Line Chart** Mov. Avgs **30** **50** Currency **MYR**

Period **Daily** Lower **None** Mov. Avg **15** Events

RSI **14** OverB **75** OverS **25**



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Msg: Z.ZAROOK

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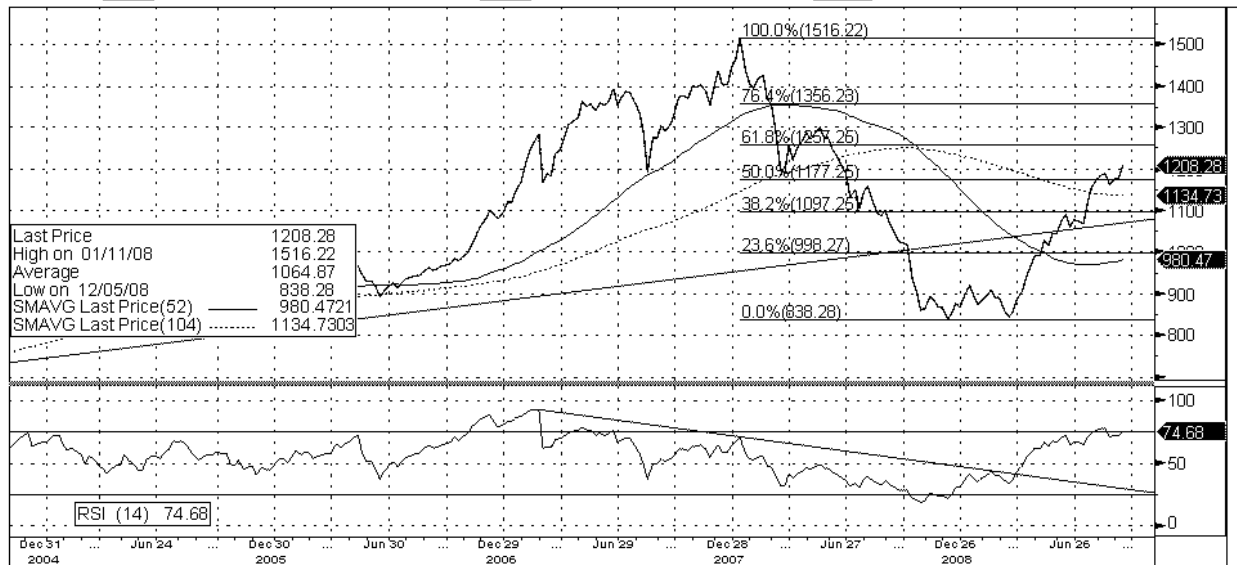
RSI - Relative Strength Index

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Range **01/05/90** - **09/11/09** Upper **Line Chart** Mov. Avgs **52** **104** Currency **MYR**

Period **Weekly** Lower **None** Mov. Avg **15** Events

RSI **14** OverB **75** OverS **25**



Local market continued its remarkable run, supported by growing optimism that the global economic recovery is gaining traction which had also lifted the regional markets' performance. Ample liquidity with key governments reassuring that policies will remain accommodative provided additional impetus to the buyers.

Technically, CI remains positive as it continues to trade above all its major moving averages. Momentum is seemingly with the bulls still as indicated by the daily RSI which look set to move higher after a brief correction and consolidation. Targeted upside at the 1,225 - 1,250 level could be real in the near term with 1,300 as next should the initial resistance be taken out. While maintaining a positive bias in the near term, elevated weekly RSI at near the 75 degree mark and low volume remain to be caveats for the bulls. Expect trading interest to be relatively muted ahead of the Raya break next week. Immediate support is pegged at the 1,190 level.

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