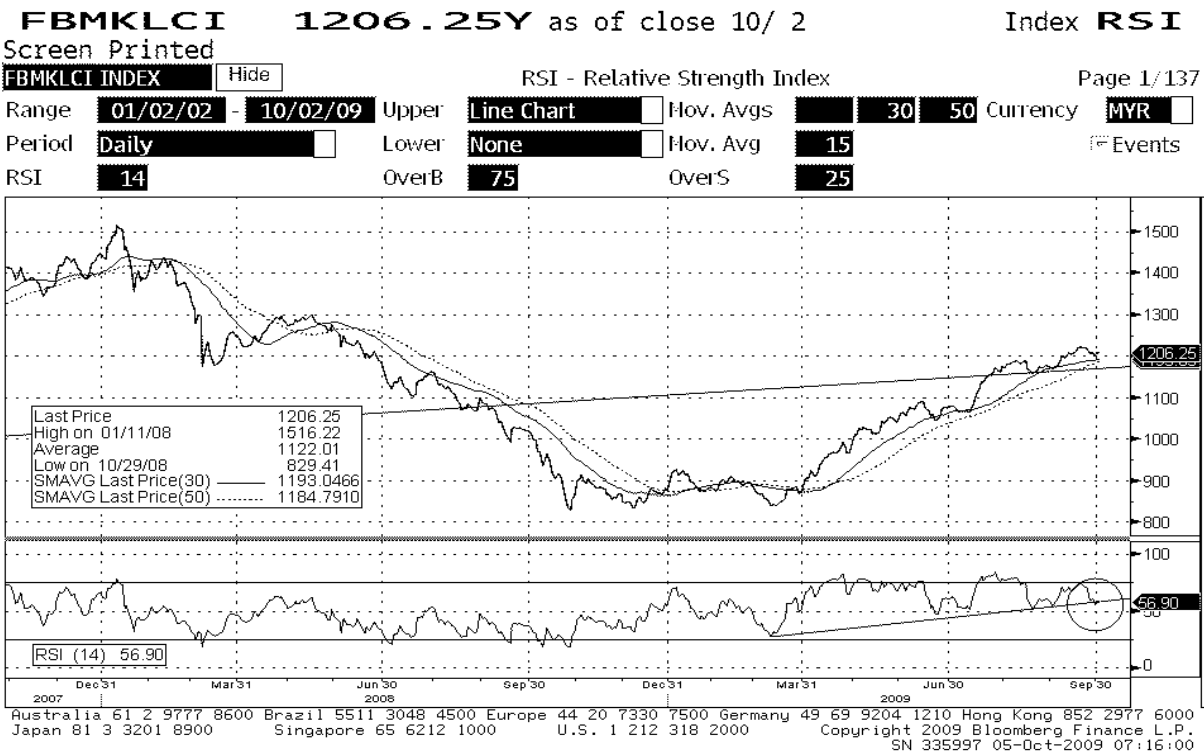


KL Composite Index

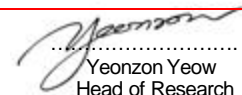
Lack lustre



Expect a lack luster start with some uncertainties with regards to the current economic recovery. Our local bourse should be looking to the regional and overseas markets for cues to the immediate direction. Technically, CI is now at a neutral level with the Daily RSI resting on possible support. Should the RSI fail to hold, expect some additional downside bias in the near term. Immediate support expected at the 1,193 – 1,200 levels with resistance at the 1,221. Strategy remains unchanged which is a preference for the mid and lower liners with undemanding valuations.

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