

KLBC hosts dinner meeting for US – ASEAN Business Council

The Kuala Lumpur Business Club (KLBC) hosted a dinner meeting for the US-ASEAN Business Council (USABC) on 25 June 2013 at the Mandarin Oriental, Kuala Lumpur.

The meeting was held as part of the USABC business mission to Kuala Lumpur from 25 to 26 June 2013. USABC delegation was led by its Chairman, Mr Evan Greenberg who is also the Chairman and CEO of ACE Group. Meanwhile, KLBC was led by its Advisory Council Chairman Tan Sri Dato' Dr Mohd Munir Abdul Majid and President Emeritus Dato' Rohana Tan Sri Mahmood.

Among the topics discussed between the two parties were Malaysia's economic policies, US-Malaysia business links, Malaysia in ASEAN and 2013 chairmanship, and supporting development of Malaysia's financial sector.

KLBC and USABC provided perspectives and exchange of views on strengthening the region's business environment which included views on Malaysia's growth and emerging trends going forward, priorities of local companies seeking to become "regional", and how Malaysian companies saw the ASEAN Economic Community (AEC) development processes.

Both parties further exchanged their views on trade and investment liberalization policy initiatives such as the Trans Pacific Partnership (TPP), Asia Pacific Economic Cooperation (APEC) and AEC.

Further discussion was on building U.S.-Malaysia business links and finding platforms to work together.

The impending US President's visit scheduled in October was also discussed where both parties agreed to explore potential U.S.-Malaysia business deals or projects so that both business communities could leverage on the visit by showcasing deals between U.S. and Malaysian companies.

USABC agreed that Malaysia provided a conducive environment to conduct business due to the stability and predictability of the government. However, issues on talent and human resources needed to be addressed.