



KUALA LUMPUR BUSINESS CLUB MEMBERSHIP GUIDELINES

Effective 1st July, 2019

1. Mission

The mission of the Kuala Lumpur Business Club (“KLBC”) is to bring Malaysian businesses and their leaders together to forge positive and collaborative working relationships, and facilitate open discussion to promote thought leadership, not just in Malaysia but also through our global relationships.

2. Memberships

- 2.1. Membership to the KLBC is exclusive and by invitation only.
- 2.2. All membership requests are subject to the approval of the Board of Directors of KLBC.
- 2.3. The KLBC will represent the interests of only a maximum of 100 members, at any given point in time.
- 2.4. The Board will encourage a diverse membership, representative of a wide range of sectors in the Malaysian business community.
- 2.5. Membership is divided into two categories:
 - (i) Corporate; and
 - (ii) Individual.
- 2.6. All Board Members must either be a Corporate member or an Individual member.
- 2.7. A Corporate member is entitled to invite an additional three representatives to KLBC events, other than its listed principal member.
- 2.8. All members and representatives of a member organisation attending events organised by KLBC must be of C-Suite level ranging from Chairman, Chief Executive Officer, Chief Financial Officer, Director or Partner.
 - i. Corporate members must seek the permission of the President, to invite a representative who does not fall under the categories listed above.
 - ii. Individual members are not allowed to send representatives to KLBC’s events.

3. Conditions of Membership

- 3.1. All Members agree to adhere to the rules of KLBC and will seek to present:
 - a) All membership dues shall be paid in a timely manner to the Secretariat of the KLBC.
 - b) Membership fees paid are not refundable.
 - c) Members who have failed to ensure payment of fees within two (2) months of its due date shall be automatically suspended and will be unable to participate in KLBC events, until membership is regularised.

- d) In the event that membership dues remain outstanding for more than six months, membership shall be automatically cancelled. Should a revoked Member seek to regularise his/her membership after it is cancelled, he/she would be required to resubmit his/her fresh application to become a member of KLBC.

4. Membership Categories and Fees

4.1. The KLBC's Membership categories and Membership fees are as follows:

- a) Corporate Membership : RM 5,000
- b) Individual Membership : RM 3,000

4.2. Membership fee shall be payable by 28th February of every year.

4.3. The membership fee covers the period from January to December, annually.

4.4. New members who join in the first half of the year shall pay the full sum of the membership fee under their respective membership category. Whereas, new members who join in the second half of the year after 1st July, shall pay half the total sum of the annual membership fee under their respective membership category.

4.5. Fee payment for former President(s) will be waived for 5 years. This only applies if the former President(s) is an Individual Member.

4.6. Payments are to be made to Kuala Lumpur Business Club via cheque or electronic funds transfer (EFT) to the account below:

Account Name : Kuala Lumpur Business Club
Bank Name : Maybank Berhad
Account Number : 5141 2333 2333

4.7. The Board of Directors may from time to time review the membership fees in a responsible and transparent manner.

5. Renewal of Membership

5.1. The Secretariat will send an invoice and other relevant documentation to Members in the first two weeks of January every year, as a reminder to the Members to pay their membership fees.

5.2. Renewal of the membership fee payment must be made latest by 28th February of every year.

6. Cancellation of Membership

6.1. Any cancellation of membership shall be in writing, either by the respective Member or an authorised representative of the Member or his/her organisation, by ordinary or registered post, delivered by hand, by courier, or by e-mail.

6.2. Notice of cancellation of membership shall be addressed to the Secretariat, the President or any of the Board Members of the KLBC.

7. Other Information

The Chatham House Rule applies for all the KLBC events, unless stated otherwise in an invitation or promotional materials.

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