Kuala Lumpur Business Club's Breakfast Engagement with the National Centre for Asia-Pacific Economic Cooperation (NCAPEC) 27th June 2019

The Kuala Lumpur Business Club (KLBC) hosted a breakfast engagement with the National Centre for Asia-Pacific Economic Cooperation (NCAPEC) on 27th June 2019 at St. Regis Kuala Lumpur.

The breakfast engagement was hosted by Dato' Mohammad Faiz Mohammad Azmi, President of KLBC and the Executive Chairman of PricewaterhouseCoopers (PwC) Malaysia. Dato' Faiz began the discussion by welcoming members of the KLBC and NCAPEC from 16 different companies.

Dato' Rohana Tan Sri Mahmood, KLBC's President Emeritus and the Chair of APEC Business Advisory Council (ABAC) led the discussions with Ms. Monica Whaley, President of the NCAPEC together with NCAPEC's members.

Participants engaged for more than an hour, discussing issues which covered the following areas:

- a) US-China Trade;
- b) Free-flow of data and data localisation;
- c) The need for collective effort between NCAPEC and ABAC to address pertinent trade issues in the region;
- d) To empower Micro, Small & Medium Enterprises (MSMEs);
- e) The Bogor Goals and what is next;
- f) Malaysia's role in APEC 2020;
- g) The renewable energy sector;
- h) The tourism industry;
- i) Benefits of the e-commerce platform; and
- j) Businesses to drive sustainability.

Ms. Monica Whaley, President of NCAPEC stressed the importance of dialogue and engagements with the private sector to reinforce government efforts to drive policy change in all sectors.

Dato' Rohana reaffirmed that Malaysia is always open for business and when Malaysia hosts APEC in 2020, the country's message is very clear: We are all here to do the right thing.

The Breakfast Engagement was attended by approximately 22 participants, comprising KLBC members and NCAPEC members.

Prepared by,
The Secretariat
Kuala Lumpur Business Club