

Ministry of Finance (MOF) Pre-Budget 2022 Roundtable with KLBC

On 15 September 2021, the Kuala Lumpur Business Club (KLBC) had the privilege of engaging with YB Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, Minister of Finance Malaysia at a pre-Budget 2022 virtual roundtable.

The roundtable is part of the MOF's efforts to improve the transparency and inclusivity of the annual budget preparation process by inviting focus group input on the four Public Consultation Papers (PCPs) published by the ministry on:

- Improvement of the Government Procurement Policy on Local and Goods/Services and Procurement Policy for the Bumiputera
- Improvement of Cash Assistance Programmes
- Review of Tax Incentives
- Drafting of the Fiscal Responsibility Act (FRA)

The session began with YB Tengku Datuk Seri Utama Zafrul sharing the context of Budget 2022 which focuses on the 3Rs - Recovery, Resilience and Reform and the outlook for next year.

KLBC President Dato' Mohammad Faiz Azmi then facilitated the session where KLBC members and guests presented their ideas, suggestions and wishlist, among others, on SMEs, property, industrial land, EPF and pension, GST, green technology, automation, gig workers and shipping.

The roundtable was attended by over 70 KLBC members and guests from the C-Suite as well as Ministry of Finance officials.

**Prepared by,
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