

## **Dialogue with YB Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy)**

**23<sup>rd</sup> March 2021**

On 23<sup>rd</sup> March 2021, the Kuala Lumpur Business Club (KLBC) had the pleasure of hosting YB Dato' Sri Mustapa bin Mohamed, Minister in the Prime Minister's Department (Economy) at a virtual dialogue session themed 'MyDIGITAL & Rangka Tindakan (Blueprint) Ekonomi Digital Malaysia'.

The session began with an introduction of YB Dato' Sri Mustapa and Dr Zunika Mohamed, Deputy Director General (Macro), Economic Planning Unit, Prime Minister's Department. YB Dato' Sri Mustapa then delivered the Keynote Address where he gave an overview of Malaysia's digital economy journey thus far, how the Blueprint represents a unique partnership framework involving the *rakyat* (people), business (private sector) and the Government (public sector), as well as on how the Government will work together with the private sector and the people to speed up the digitalisation agenda.

He also shared on some of the activities to be implemented in the next few months by the six clusters driving the MyDIGITAL initiative. In acknowledging that businesses are the engine of growth for the digital economy, YB Dato' Sri Mustapa highlighted that industry players are envisioned to not just become users and adopters, but also creators of innovative business models under the digital economy.

Following the Keynote Address, Dr Zunika delivered a presentation on the Malaysia Digital Economy Blueprint where she outlined Malaysia's digital economy landscape, performance in key global indices, the challenges, growth trajectory, vision, objectives, strategies, governance structure, aspirations and how success looks like.

The ensuing Dialogue Session was moderated by KLBC President Dato' Mohammad Faiz Azmi with YB Dato' Sri Mustapa, Dr Zunika and Dato' Mohd Ali Hanafiah Mohd Yunus, Chief Operating Officer, Malaysian Communications and Multimedia Commission as panellists.

The panellists spent approximately 28 minutes addressing questions from KLBC guests and members which covered the following areas:

- a) 5G evolution and rollout
- b) Digital investment
- c) Ethics, trust and confidence relating to data
- d) Personal Data Protection Act (PDPA)
- e) Digital talent and foreign workers
- f) Digital economy contribution to GDP target
- g) Universal Service Provision (USP) Fund

- h) Government initiatives with regard to unicorns
- i) Data sharing

In his concluding remarks, YB Dato' Sri Mustapa stressed on the need for the changing of mindset to a digital mindset among the people and called on the private sector to work together with the Government and be promoters and supporters of the Government's digital initiatives.

The virtual dialogue session was attended by 75 KLBC members and guests.

**Prepared by,  
The Secretariat  
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